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MEMORANDUM FOR: Office of the General Counsel

ATTENTION:

[REDACTED] D/B

SUBJECT:

BACKGROUND

H

1. As part of [REDACTED] the Agency financially supports the international programming of the USNSA.

B [REDACTED]  
2. [REDACTED]  
A/B [REDACTED]  
3. [REDACTED]

APPROVED FOR RELEASE  
Date 7/14/1992

(287)

[Redacted]

B

[Redacted]

4. It is a classic case of faulty business judgement. USNSA purchased a Book Cooperative in Chicago, Illinois, during 1963. This decision was made by the USNSA staff without any attempt to solicit legal advice or the merits of this venture. The financial results of the USNSA Book Cooperative quickly proved disastrous, and it became imperative for USNSA to employ legal counsel to try to minimize its losses.

A/B

[Large redacted block]

8. [Redacted]

D

[Redacted] D

[Redacted]